



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	03-09-2024	02-09-2024	Chng	%Chng
Spot	25279.85	25278.70	1.15	0.00%
Fut	25344.85	25340.45	4.4	0.02%
Open Int	15264900	15105100	159800	1.06%
Implication	LONG BUILDUP			
BankNifty	03-09-2024	02-09-2024	Chng	%Chng
Spot	51689.1	51439.55	249.55	0.49%
Fut	51845.2	51650.7	194.5	0.38%
Open Int	2470350	2409420	60930	2.53%
Implication	LONG BUILDUP			

Nifty Technical View : 04-09-2024

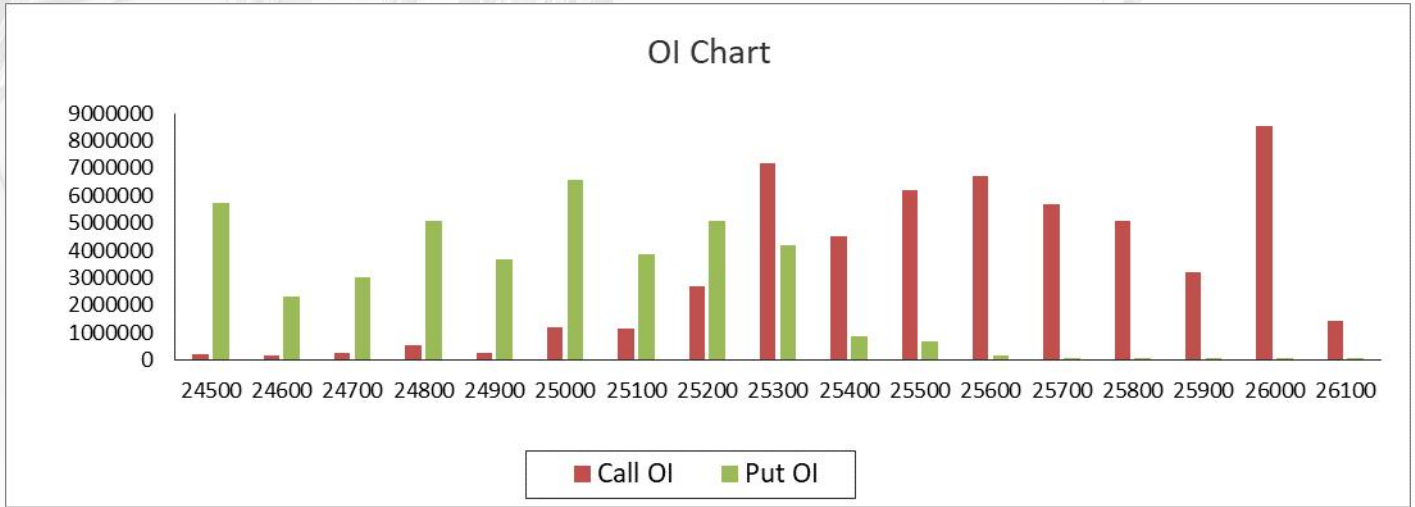
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	25278.7	25184	25232	25283	25330	25381

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 25280 with a gain of 1 points. On the daily chart index has formed a bearish candle however it remained restricted within previous session's High-Low range indicating absence of strength on eitherside. The chart pattern suggests that if Nifty crosses and sustains above 25340 level it would witness buying which would lead the index towards 25400-25500 levels. Important Supports for the day is around 25230 However if index sustains below 25230 then it may witness profit booking which would take the index towards 25150-25000 levels.

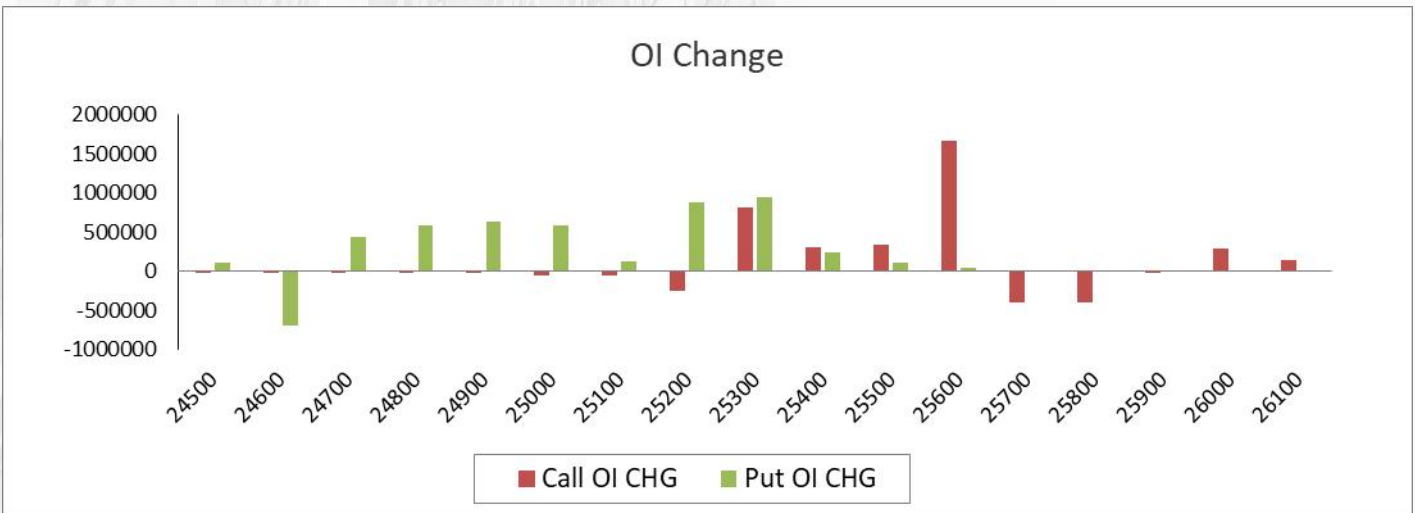


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 05-09-2024



Nifty Open Interest Change : Weekly Expiry 05-09-2024



- India Volatility Index (VIX) changed by -0.96% and settled at 13.99.
- The Nifty Put Call Ratio (PCR) finally stood at 0.99 vs. 0.97 (02/09/2024) for 05 Sept. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 85.28 lacs followed by 25300 with 71.93 Lacs and that for Put was at 25000 with 65.91 lacs followed by 24500 with 57.30 lacs.
- The highest OI Change for Call was at 25600 with 16.63 lacs Increased and that for Put was at 25300 with 9.46 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25300 – 25000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SBILIFE 26 Sep 2024	1927.6	1.88	8030625	31.53	1897	1949
JKCEMENT 26 Sep 2024	4558.15	2.21	698000	26.02	4478	4614
MUTHOOTFIN 26 Sep 2024	1979.5	0.45	4238850	12.23	1955	2000
ICICIBANK 26 Sep 2024	1250	1.33	86447200	10.8	1234	1259
HDFCLIFE 26 Sep 2024	758.5	1.44	26164600	10.16	748	766

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SIEMENS 26 Sep 2024	6811	-0.13	2483850	7.16	6766	6863
APOLLOHOSP 26 Sep 2024	6885.45	-0.51	1766000	6.44	6849	6944
TVSMOTOR 26 Sep 2024	2799.2	-0.29	7288050	6.22	2789	2813
KOTAKBANK 26 Sep 2024	1790.1	-0.01	39290800	6.17	1784	1796
TRENT 26 Sep 2024	7090	-1.37	3282000	5.83	7014	7190

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DEEPAKNTR 26 Sep 2024	2949.05	0.77	2155500	-5.46	2925	2970
NAVINFLUOR 26 Sep 2024	3352.6	1.22	2438450	-2	3323	3373
CANFINHOME 26 Sep 2024	879.35	1.08	4697550	-1.79	871	886
MGL 26 Sep 2024	1835.95	1.3	1564000	-1.76	1814	1850
OBEROIRLTY 26 Sep 2024	1775.2	0.41	8011500	-1.52	1759	1793

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HINDCOPPER 26 Sep 2024	320.1	-0.33	39991150	-2.04	319	322
BALRAMCHIN 26 Sep 2024	591.3	-0.62	10214400	-1.91	587	596
BRITANNIA 26 Sep 2024	5931.95	-0.17	2404600	-1.03	5900	5970
SUNTV 26 Sep 2024	797	-1.89	5352000	-1	788	815
LALPATHLAB 26 Sep 2024	3390.95	-0.39	1137000	-0.58	3361	3431

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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